

Student Funding Board (SFB)

Fall 2014

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Presentation Overview

- SFB Refresher
- Tier System
- Spending Breakdown by Category
- Figures
- Changes
- Challenges
- Improvements

SFB Refresher

- Budget: \$275,000
- Funding can be used for:
 - Catering
 - Event Advertising
 - Events Production
 - Conferences / Leadership Programs / Competitions
 - Police / Security
 - Honorariums



Tier System

<u>Category</u>	<u>Tier 1</u> Max Funding: \$1,000 per academic year	<u>Tier 2</u> Max Funding: \$3,000 per academic year	<u>Tier 3</u> Max Funding: \$5,000 per academic year
Catering	X	X	X
Office Supplies	X	X	X
Honorariums	X	X	X
Event Advertising	X	X	X
Events Production		X	X
Police / Security		X	X
Travel / Conferences			X

Spending Breakdown by Category



Figures

	<u>Fall 2013</u>	<u>Fall 2014</u>
Total Amount Funded	\$137,300.16	\$122,002.75
Total Balance Remaining	\$137,699.84	\$152,997.25
# of RSOs Funded	136	121

Changes

- Catering limits (max):
 - Breakfast: \$8.00
 - Lunch: \$10.00
 - Dinner: \$15.00
- Purchase Orders
 - Must be at least \$50.00
- Sodexo charging tax for catering

Challenges

- Formstack → Get Connected
- Faculty advisor signatures
- Clarifying what can / cannot be funded
 - Non-profit organization donations
 - Personal items
- Funding paperwork
 - Purchase Orders vs. Reimbursement

Questions?

